



**29.94 g/t Au over 2.65 metres** in the Tabasco Zone (see Figs. [1](#), and [4](#));

**FA-21-221-W4** **16.67 g/t Au over 4.55 metres** in the Tabasco Zones (see Figs. [1](#) and [6](#));

*Note: Further assay results around this interval are pending*

**FA-20-215** **2.54 g/t Au over 32.50 metres**, including  
**3.87 g/t Au over 9.50 metres**, and  
**3.70 g/t Au over 5.85 metres** in the Tabasco Zones (see Figs. [1](#), and [6](#));

**FA-21-230-W1** **2.25 g/t Au over 24.80 metres**, including  
**8.15 g/t Au over 4.40 metres** in the Tabasco Zone, and  
**3.61 g/t Au over 8.80 metres**, including  
**5.88 g/t Au over 4.20 metres** in the Cayenne Zone (see Figs. [1](#), and [4](#));

**FA-19-094-W3** **7.21 g/t Au over 5.05 metres** in the Cayenne Zone (see Fig. [1](#));

### Area 51 Definition Drill Results

As our drill holes approach Tabasco-Cayenne, they also transect the Area 51 gold vein network, thereby collecting crucial information from all of these zones as well.

Near surface (down to 250 m vertical depth) highlights from Area 51 zones from the holes reported today include:

**FA-21-241** **3.46 g/t Au over 47.50 metres**, including  
**52.38 g/t Au over 2.50 metres** (see Figs. [3](#) and [5](#));

*Note: Further assay results around this interval are pending*

**FA-21-230** **0.84 g/t Au over 149.00 metres**, including  
**1.29 g/t Au over 14.10 metres** and  
**141 g/t Au over 0.55 metres** (see Figs. [3](#) and [4](#));

Highlight intersections of Area 51 zones from below 250 m vertical depth reported today include:

**FA-21-226-W1** **284 g/t Au over 0.60 metres** (see Fig. [5](#));

*Note: Further assay results around this interval are pending*

**FA-20-215** **2.09 g/t Au over 24.15 metres**, including  
**19.92 g/t Au over 2.00 metres** (see Fig. [6](#));

### Area 51 Expansion Drill Results

In recent weeks, two drill rigs have been focusing on expanding the known footprint of near-surface gold mineralization in the western-southwestern portion of Area 51 in order to grow the open pit resource potential.

Highlight intersections from this program reported today include:

<b>FA-20-228</b>	<b>34.99 g/t Au over 5.70 metres, including 351.00 g/t Au over 0.55 metres (see Fig. 3);</b>
<b>FA-20-240</b>	<b>1.00 g/t Au over 15.00 metres (see Fig. 3);</b>
<b>FA-20-234</b>	<b>0.72 g/t Au over 34.85 metres (see Fig. 3);</b>

### **2020-2021 Drilling Program Update**

In 2021, the Company is planning to complete approximately 170,000 metres of drilling, with a maiden mineral resource estimate at Fenelon anticipated in the third quarter of 2021 (see [Wallbridge Press Release dated January 11, 2021](#)). Approximately 10-15% of the drill program will be devoted to regional exploration on the Company's district-scale, underexplored land package on the Detour-Fenelon Gold Trend.

Assay results of 27 drill holes of the 2020/2021 exploration drill program are reported in the Table and [Figures](#) below. All figures and a table with drill hole information of recently completed holes are posted on the Company's website under "Current Program" at <https://www.wallbridgeminig.com/s/fenelon.asp>.

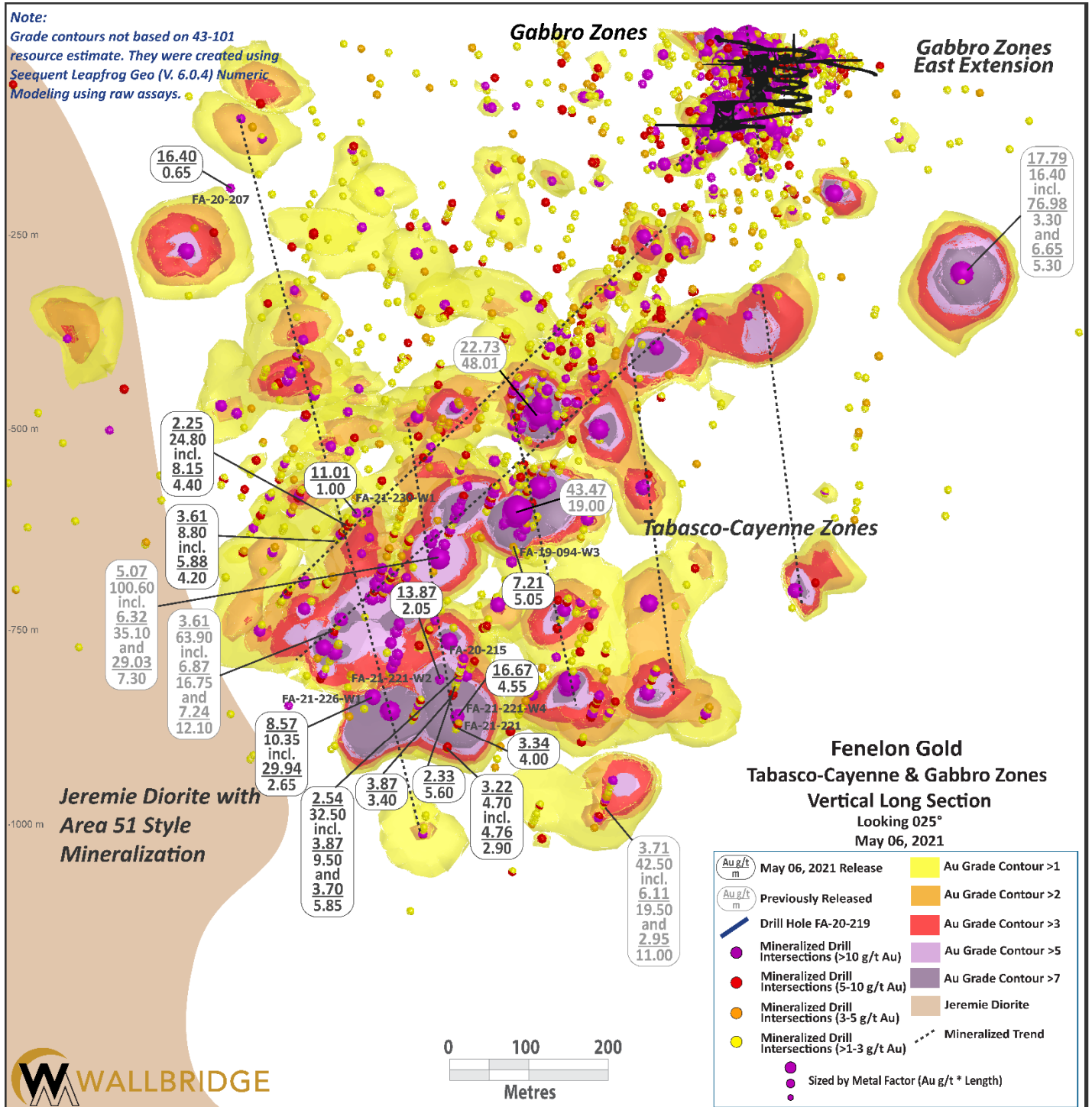


Figure 1. Fenelon Gold, Tabasco-Cayenne-Gabbro Zones Long Section

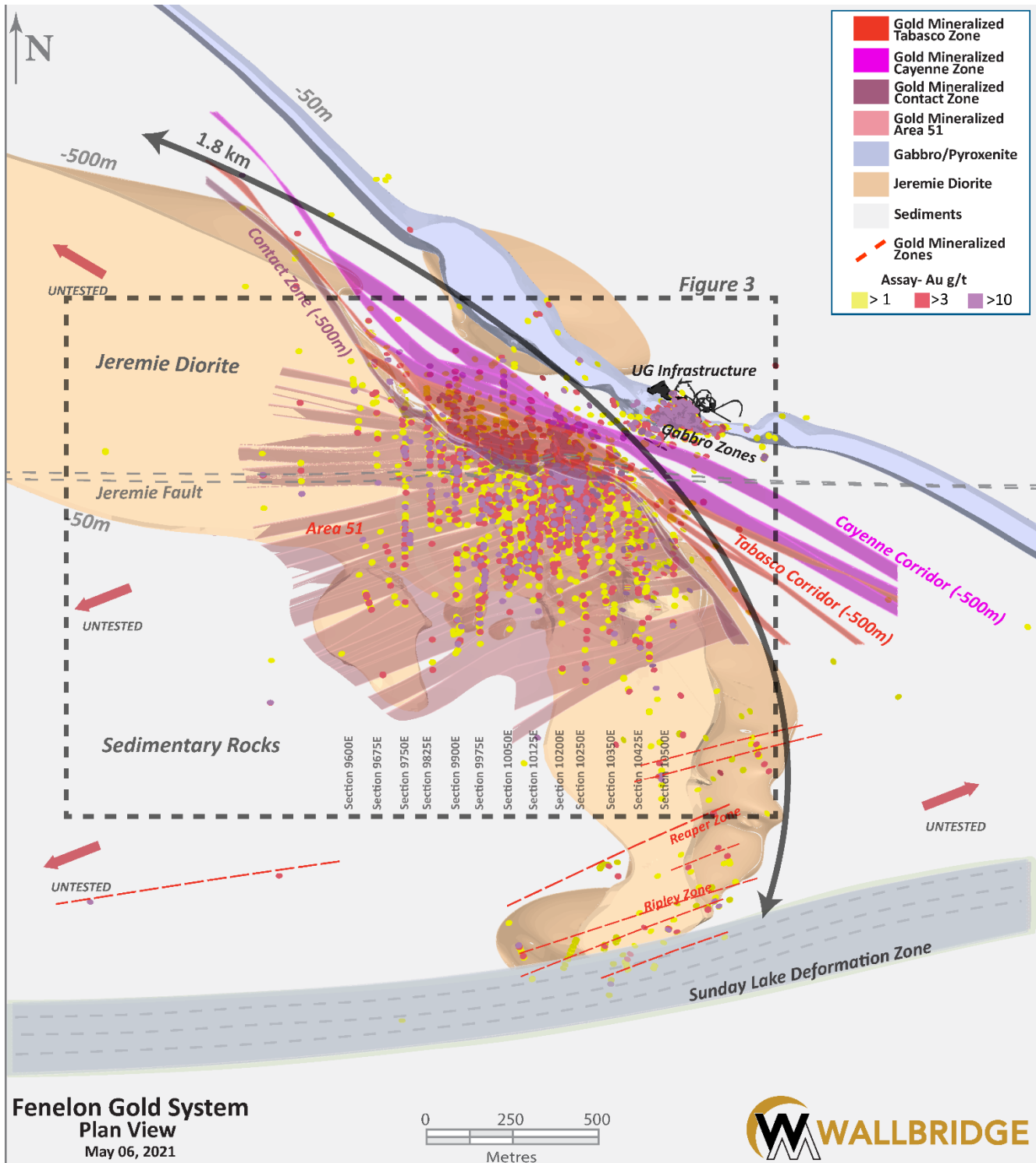


Figure 2. Fenelon Gold, Plan View



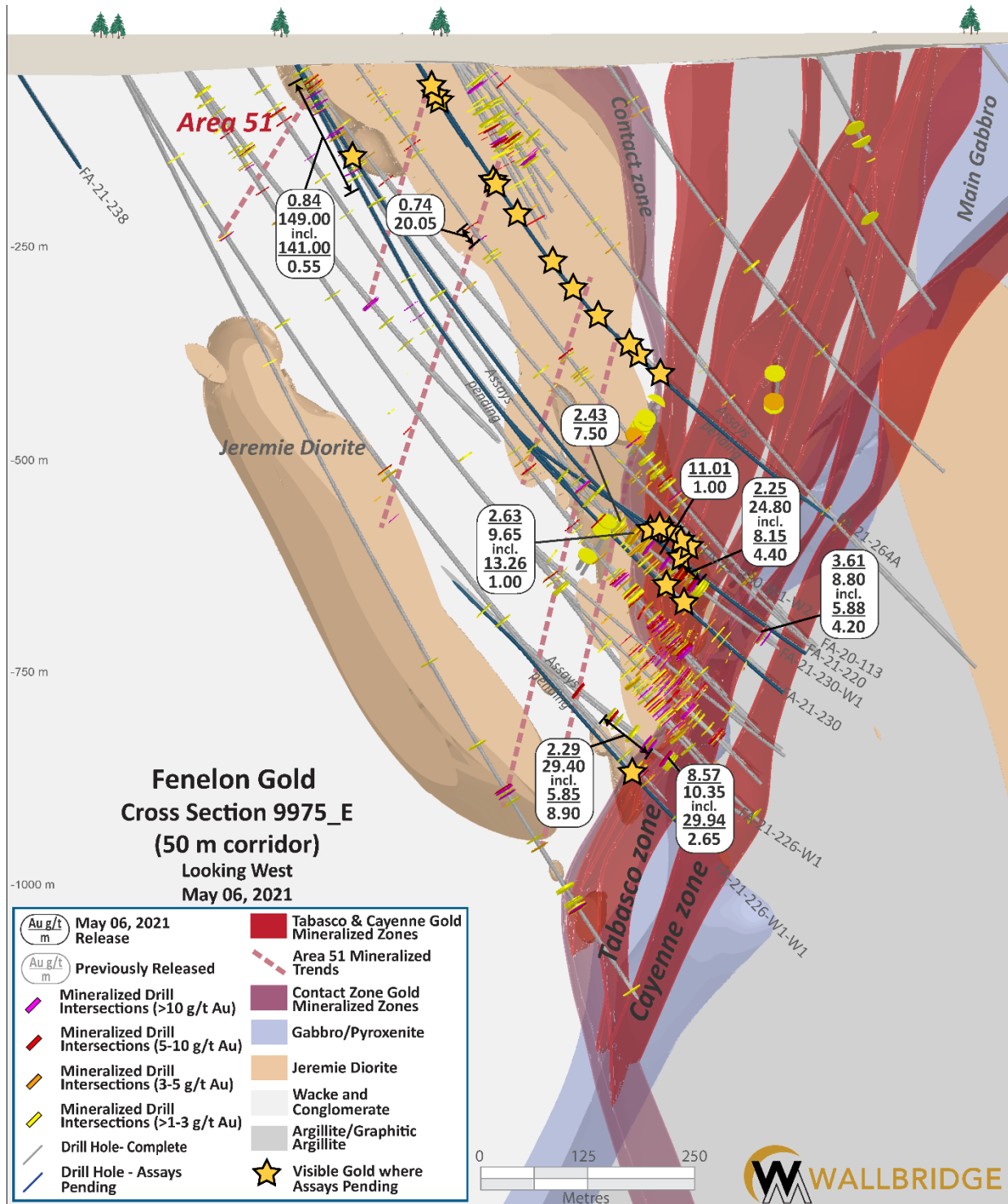


Figure 4. Fenelon Gold, Cross Section 9975\_E

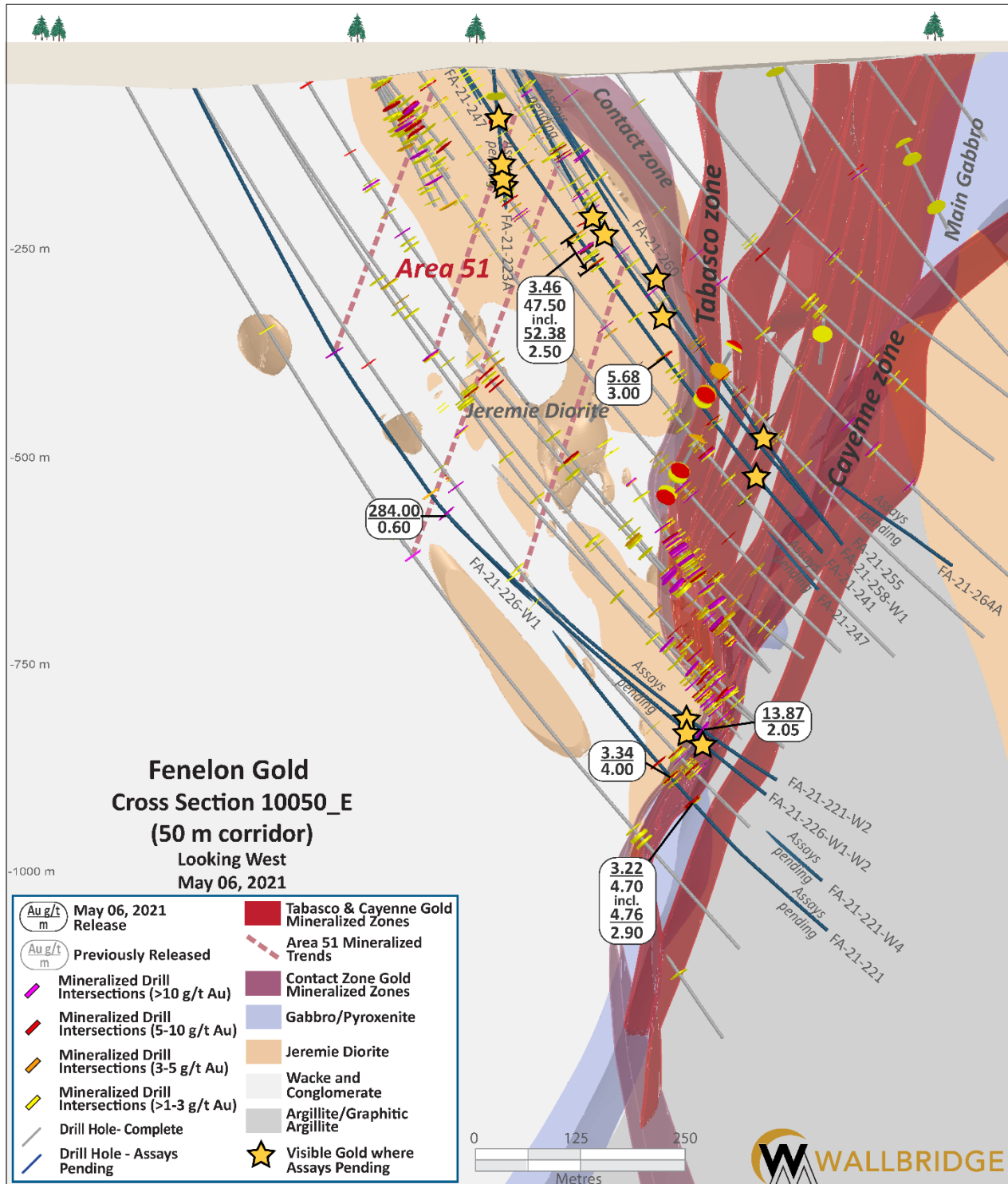


Figure 5. Fenelon Gold, Cross Section 10050\_E



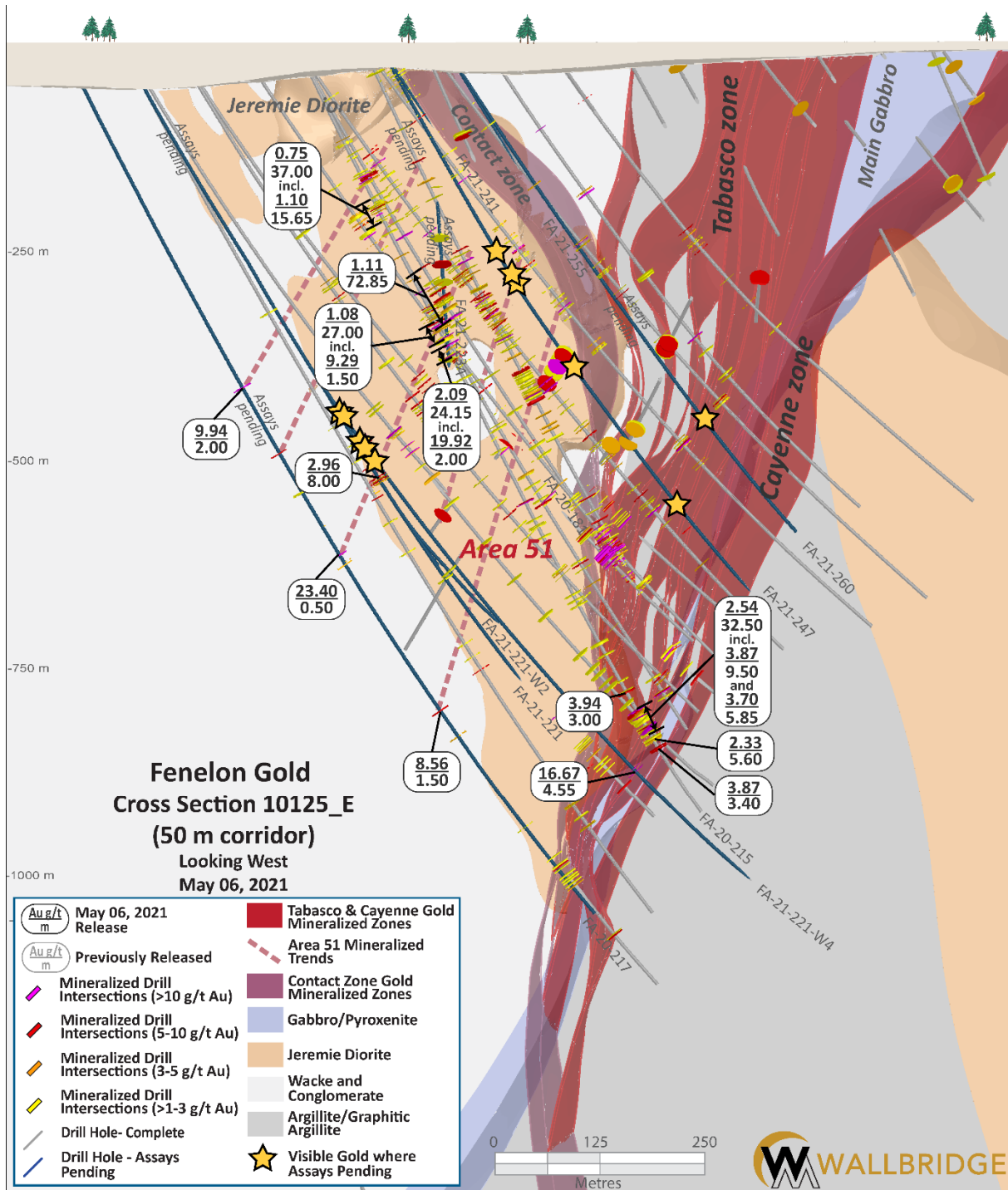


Figure 6. Fenelon Gold, Cross Section 10125\_E

Table 1. Wallbridge Fenelon Gold Property, Recent Drill Assay Highlights <sup>(1)</sup>

Drill Hole	From (m)	To (m)	Length (m)	Au (g/t)	Au Cut <sup>(2)</sup> (g/t)	VG <sup>(3)</sup>	Zone/Corridor	Section
FA-19-086-W5*	323.00	331.00	8.00	1.64	1.64		Area 51 – Laika	10200
FA-19-086-W5	493.00	501.00	8.00	1.70	1.70		Contact Zone	10200
Including...	499.00	501.00	2.00	5.65	5.65		Contact Zone	10200
FA-19-086-W5	536.00	537.00	1.00	6.32	6.32		Contact Zone	10200
FA-19-094-W3	817.00	822.05	5.05	7.21	7.21	VG	Cayenne	10200
FA-20-110	53.00	54.00	1.00	7.15	7.15		Area 51 – Orion	9975
FA-20-113*	268.05	288.10	20.05	0.74	0.74		Area 51 – Laika	9975
Including...	268.05	268.85	0.80	6.78	6.78		Area 51 – Laika	9975
FA-20-134	249.50	251.00	1.50	4.78	4.78		Area 51 – Titan	9975
FA-20-181*	307.95	380.80	72.85	1.11	1.11		Area 51 – Laika	10125
Including...	307.95	308.80	0.85	9.60	9.60		Area 51 – Laika	10125
FA-20-207	63.00	64.00	1.00	5.53	5.53		Area 51	9825
FA-20-207	117.55	118.75	1.20	9.86	9.86		Area 51 – MIB	9825
FA-20-207	154.00	156.00	2.00	4.11	4.11		Area 51 – MIB	9825
FA-20-207	251.35	252.00	0.65	16.40	16.40		Tabasco	9825
FA-20-207	322.85	324.25	1.40	5.15	5.15		Tabasco	9825
FA-20-209	No Significant Mineralization <sup>(4)</sup>							11025
FA-20-210	618.65	625.10	6.45	1.18	1.18	VG	Area 51 – Andromeda	10125
FA-20-210	864.65	865.80	1.15	5.22	5.22		Area 51 – Enterprise	10125
FA-20-210	1059.25	1062.00	2.75	2.65	2.65		Tabasco	10125
FA-20-210	1091.50	1094.50	3.00	1.77	1.77		Tabasco	10125
FA-20-211	No Significant Mineralization <sup>(4)</sup>							9675

Table 1. Wallbridge Fenelon Gold Property, Recent Drill Assay Highlights <sup>(1)</sup>

Drill Hole	From (m)	To (m)	Length (m)	Au (g/t)	Au Cut <sup>(2)</sup> (g/t)	VG <sup>(3)</sup>	Zone/Corridor	Section
FA-20-215	206.00	243.00	37.00	0.75	0.75	VG	Area 51- Titan	10125
Including...	211.85	227.50	15.65	1.10	1.10	VG	Area 51- Titan	10125
FA-20-215	352.50	379.50	27.00	1.08	1.08	VG	Area 51- Laika	10125
Including...	352.50	356.60	4.10	1.46	1.46	VG	Area 51- Laika	10125
And...	373.00	374.50	1.50	9.29	9.29		Area 51- Laika	10125
FA-20-215	394.50	418.65	24.15	2.09	2.09	VG	Area 51- Andromeda	10125
Including...	394.50	399.00	4.50	2.11	2.11		Area 51- Andromeda	10125
And...	416.65	418.65	2.00	19.92	19.92	VG	Area 51- Andromeda	10125
FA-20-215	803.50	806.50	3.00	1.88	1.88		Contact Zone	10125
FA-20-215	869.50	872.50	3.00	3.94	3.94		Contact Zone	10125
FA-20-215	896.50	929.00	32.50	2.54	2.54	VG	Tabasco	10125
Including...	896.50	906.00	9.50	3.87	3.87		Tabasco	10125
And...	919.65	925.50	5.85	3.70	3.70	VG	Tabasco	10125
FA-20-215	933.70	939.30	5.60	2.33	2.33		Cayenne	10125
FA-20-215	947.30	950.70	3.40	3.87	3.87		Cayenne	10125
FA-20-217	465.00	467.00	2.00	9.94	9.94		Area 51- Titan	10125
FA-20-217	555.30	556.00	0.70	8.65	8.65		Area 51- Titan	10125
FA-20-217	608.50	611.00	2.50	2.00	2.00		Area 51- Laika	10125
FA-20-217	696.50	697.00	0.50	23.40	23.40		Area 51- Laika	10125
FA-20-217	707.35	710.95	3.60	1.93	1.93		Area 51- Laika	10125
FA-20-217	918.50	920.00	1.50	8.56	8.56		Area 51- Interstellar	10125
FA-20-217	956.00	957.35	1.35	4.09	4.09		Area 51- Interstellar	10125

Table 1. Wallbridge Fenelon Gold Property, Recent Drill Assay Highlights <sup>(1)</sup>

Drill Hole	From (m)	To (m)	Length (m)	Au (g/t)	Au Cut <sup>(2)</sup> (g/t)	VG <sup>(3)</sup>	Zone/Corridor	Section
FA-20-218	903.90	909.00	5.10	2.84	2.84		Area 51- MIB	9525
FA-21-221	562.00	564.50	2.50	2.29	2.29		Area 51- Laika	10125
FA-21-221	588.50	589.50	1.00	6.19	6.19		Area 51- Laika	10125
FA-21-221	604.00	612.00	8.00	2.96	2.96		Area 51- Andromeda	10125
FA-21-221	1033.50	1035.00	1.50	4.99	4.99		Contact Zone	10050
FA-21-221	1055.00	1059.00	4.00	3.34	3.34		Tabasco	10050
Including...	1057.00	1057.75	0.75	9.06	9.06		Tabasco	10050
FA-21-221	1095.30	1100.00	4.70	3.22	3.22		Cayenne	10050
Including...	1095.30	1098.20	2.90	4.76	4.76		Cayenne	10050
FA-21-221-W2	1041.20	1043.25	2.05	13.87	13.87	VG	Contact Zone	10050
FA-21-221-W4	1067.95	1072.50	4.55	16.67	16.67	VG	Tabasco	10125
FA-21-222	136.50	137.10	0.60	11.08	11.08	VG	Area 51- Enterprise	9450
FA-21-222	261.50	263.00	1.50	3.77	3.77		Area 51- Enterprise	9450
FA-21-225	No Significant Mineralization <sup>(4)</sup>							9900
FA-21-226-W1	656.15	656.75	0.60	284.00	50.00	VG	Area 51- Andromeda	10050
FA-21-226-W1	953.50	956.50	3.00	3.31	3.31		Area 51- Milky Way	9975
FA-21-226-W1	1034.50	1063.90	29.40	2.29	2.29	VG	Contact Zone	9975
Including...	1055.00	1063.90	8.90	5.85	5.85	VG	Contact Zone	9975
FA-21-226-W1	1084.15	1094.50	10.35	8.57	8.57	VG	Tabasco	9975
Including...	1084.15	1086.80	2.65	29.94	29.94	VG	Tabasco	9975
FA-21-228	124.50	130.20	5.70	34.99	5.95		Area 51- Orion	9825
Including...	124.50	125.05	0.55	351.00	50.00		Area 51- Orion	9825

Table 1. Wallbridge Fenelon Gold Property, Recent Drill Assay Highlights <sup>(1)</sup>

Drill Hole	From (m)	To (m)	Length (m)	Au (g/t)	Au Cut <sup>(2)</sup> (g/t)	VG <sup>(3)</sup>	Zone/Corridor	Section
FA-21-230	50.00	199.00	149.00	0.84	0.50	VG	Area 51- Titan	9975
Including...	81.25	95.35	14.10	1.29	1.29		Area 51- Titan	9975
Which Include...	94.75	95.35	0.60	20.90	20.90		Area 51- Titan	9975
And...	126.45	127.00	0.55	141.00	50.00	VG	Area 51- Titan	9975
And...	175.35	176.30	0.95	11.27	11.27	VG	Area 51- Titan	9975
FA-21-230	679.00	680.00	1.00	5.44	5.44		Area 51- Enterprise	9975
FA-21-230-W1	718.00	725.50	7.50	2.43	2.43	VG	Area 51- Milky Way	9975
FA-21-230-W1	735.35	745.00	9.65	2.63	2.63	VG	Contact Zone	9975
Including...	744.00	745.00	1.00	13.26	13.26	VG	Contact Zone	9975
FA-21-230-W1	771.00	772.00	1.00	11.01	11.01	VG	Tabasco	9975
FA-21-230-W1	791.20	816.00	24.80	2.25	2.25	VG	Tabasco	9975
Including...	811.60	816.00	4.40	8.15	8.15		Tabasco	9975
FA-21-230-W1	911.80	920.60	8.80	3.61	3.61	VG	Cayenne	9975
Including...	911.80	916.00	4.20	5.88	5.88	VG	Cayenne	9975
FA-21-232	No Significant Mineralization <sup>(4)</sup>							9825
FA-21-233	No Significant Mineralization <sup>(4)</sup>							9825
FA-21-234	212.20	247.05	34.85	0.72	0.72		Area 51- Laika & Andromeda	9750
Including...	215.50	216.90	1.40	7.97	7.97		Area 51- Laika	9750
And...	242.00	243.85	1.85	3.65	3.65		Area 51- Andromeda	9750
FA-21-239	No Significant Mineralization <sup>(4)</sup>							9600
FA-21-240	185.50	200.50	15.00	1.00	1.00		Area 51- Andromeda & Interstellar	9675
Including...	185.50	189.00	3.50	3.95	3.95		Area 51- Andromeda	9675

**Table 1. Wallbridge Fenelon Gold Property, Recent Drill Assay Highlights <sup>(1)</sup>**

Drill Hole	From (m)	To (m)	Length (m)	Au (g/t)	Au Cut <sup>(2)</sup> (g/t)	VG <sup>(3)</sup>	Zone/Corridor	Section
Including...	185.50	189.00	3.50	3.95	3.95		Area 51– Andromeda	9675
FA–21–241	40.50	46.00	5.50	0.99	0.99		Area 51– Orion	10050
FA–21–241	277.00	324.50	47.50	3.46	2.00	VG	Area 51– Andromeda	10050
Including...	295.35	297.85	2.50	52.38	24.78	VG	Area 51– Andromeda	10050
FA–21–241	455.50	458.50	3.00	5.68	5.68		Area 51– Enterprise	10050
FA–21–241	483.00	490.50	7.50	1.02	1.02	VG	Area 51– Enterprise	10050

<sup>(1)</sup> Table includes only assay results received since the latest press release dated April 29, 2021.

<sup>(2)</sup> Au cut at: 100 g/t Au for the Tabasco/Contact zones; 60 g/t Au for the Cayenne zones; 50 g/t Au for the Area 51 zones.

<sup>(3)</sup> Intervals containing visible gold ("VG").

<sup>(4)</sup> Metal factor of at least 5 g/t\*m and minimum weighted average composite grade of 1 g/t Au

\* Results reported here contain previously announced intervals that were extended due to further in-fill sampling

Note: True widths are estimated to be 50–80% of the reported core length intervals.

### Assay QA/QC and Qualified Persons

Drill core samples from the ongoing 2021 drill program at Fenelon are cut and bagged either on site or by contractors and transported to SGS Canada Inc., AGAT Laboratories Ltd. or Bureau Veritas Commodities Canada Ltd. for analysis. In 2020 samples were submitted to either SGS Canada Inc. or ALS Canada Ltd. for analysis. Samples, along with standards and blanks that are included for quality assurance and quality control, were prepared and analyzed at the laboratories. Samples are crushed to 90% less than 2mm. A 1kg riffle split is pulverized to 85% passing 75 microns. 50g samples are analyzed by fire assay and AAS. At SGS, AGAT and Bureau Veritas samples >10g/t Au are automatically analyzed by fire assay with gravimetric finish or screen metallic analysis. To test for coarse free gold and for additional quality assurance and quality control, Wallbridge requests screen metallic analysis for samples containing visible gold. These and future assay results may vary from time to time due to re-analysis for quality assurance and quality control.

The Qualified Person responsible for the technical content of this press release is Luiz Amaral, M.Sc., P.Geo., Senior Project Geologist of Wallbridge.

### About Wallbridge Mining

Wallbridge is currently advancing the exploration and development of its 100%–owned Fenelon Gold property which is located along the Detour–Fenelon Gold Trend, an emerging gold belt in northwestern Québec. The Company completed approximately 102,000 metres of drilling in 2020 and has begun a fully–funded 2021 program of approximately 170,000 metres of drilling and 4,800 metres of underground exploration development (Phase 1 of a 10,000–metre two–year program). The Company intends to complete a maiden mineral resource on the Fenelon Gold System in the third quarter of 2021.

Wallbridge now holds several kilometres surrounding its rapidly expanding Fenelon discovery providing room for growth, as well as future mine development flexibility. Wallbridge's land holdings in Québec along the Detour–Fenelon Gold Trend are over 900.0 km<sup>2</sup>, improving Wallbridge's potential for further discoveries for over 90–kilometre strike length in this under–explored belt.

Wallbridge is also the operator of, and a 17.8% shareholder in, Lonmin Canada Inc., a privately–held company with a portfolio of nickel, copper, and platinum–group metals (PGM) projects in Ontario's Sudbury Basin.

This news release has been authorized by the undersigned on behalf of Wallbridge Mining Company Limited.

**For further information** please visit the Company's website at [www.wallbridgeminig.com](http://www.wallbridgeminig.com) or contact:

### Wallbridge Mining Company Limited

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*This press release may contain certain “forward–looking statements” within the meaning of applicable Canadian securities legislation relating to, among other things, the operations of Wallbridge Mining Company Limited (“Wallbridge” or “Company”) and the environment within which it operates. All statements, other than statements of historical fact, included herein, including, without limitation, statements regarding future plans and objectives of Wallbridge, future opportunities and anticipated goals, the Company’s portfolio, treasury, management team, timetable to mineral resource estimation, permitting and the prospective mineralization of the properties, are forward–looking statements that involve various risks, assumptions, estimates and uncertainties. Generally, forward–looking information can be identified by the use of forward–looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might”, “be taken”, “occur” or “be achieved”. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.*

*By their nature, forward–looking statements involve numerous assumptions, inherent risks and uncertainties, both general and specific, that contribute to the possibility that the predicted outcomes could differ materially from those contained in such statements. These risks and uncertainties include, but are not limited to, delays in obtaining or failures to obtain required governmental, regulatory, environmental or other required approval, the actual results of current exploration activities, fluctuations in prices of commodities, fluctuations in currency markets, actual results of additional exploration and development activities at the Company’s projects, capital expenditures, the availability of any additional capital required to advance projects, accidents, or pandemic interruptions.*

*Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward–looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. These statements reflect the current internal projections, expectations or beliefs of the Company and are based on information currently available to the Company.*

*The Company does not undertake to update any forward–looking information, except in accordance with applicable securities laws. The Company believes that the expectations reflected in those forward–looking statements are reasonable but no assurance can be*

*given that these expectations will prove to be correct and such forward-looking statements included in this press release should not be unduly relied upon by investors as actual results may vary.*

*Risks and uncertainties about Wallbridge's business are more fully discussed in the disclosure material filed with the securities regulatory authorities in Canada and available on SEDAR under the Company's profile at [www.sedar.com](http://www.sedar.com). Readers are urged to read these materials and should not place undue reliance on the forward-looking statements contained in this press release.*

*Covid-19 – Given the rapidly evolving nature of the Coronavirus (COVID-19) pandemic, Wallbridge is actively monitoring the situation in order to continue to maintain as best as possible the activities while striving to protect the health of its personnel. Wallbridge' activities will continue to align with the guidance provided by local, provincial and federal authorities in Canada. The Company has established measures to continue normal activities while protecting the health of its employees and stakeholders. Depending on the evolution of the virus, measures may affect the regular operations of Wallbridge and the participation of staff members in events inside or outside Canada.*