

Table 1: Historic Resources

Zone	Source	Year	Completed by	Method	Cut off	Category	Tonnes (000's)	Cu %	Ni %	Co %	Pt g/t	Pd g/t	Au g/t	TPM g/t
109FW	Historic ¹ 2015 Lonmin Internal Non-NI 43-101 Resource Estimate	2015	Lonmin	OK	C\$73 NSR ²	Indicated	384	0.32	0.21	0.007	3.33	1.71	0.99	6.03
						Inferred	4.4	0.42	0.33	0.014	1.54	0.84	0.5	2.88
						Exploration Target ³	700-2,100	-	-	-	-	-	-	1.0-2.0
9400	Historic ¹ 2016 Lonmin Internal Non-NI 43-101 Resource Estimate	2017	Lonmin	OK	2 g/t Cut-off	Indicated	191	1.08	0.77	0.02	2.64	3.29	0.85	6.78
						Inferred	378	0.61	0.51	0.02	3.68	4.53	1.33	9.54
101 Zone	Historic Vale 2012 Internal PFS Report and Block Model data	2011	Vale	ID	0-C\$300/tonne	Exploration Target ^{3,4}	150-860	0.6-1.3	0.8-1.7	0.03-0.06	0.3-0.5	0.1-0.2	0.1	0.5-0.8
						Vale 2012 Internal PFS Report and Block Model data	2011	Vale	OK	0-C\$300/tonne	Exploration Target ^{3,4}	410-7700	0.4-0.8	0.6-2.0
Contact Remnants	Vale 2012 Internal PFS Report and Block Model data	2011	Vale	OK	0-C\$300/tonne	Exploration Target ^{3,4}	270-730	1.0-1.5	0.9-1.4	0.03-0.05	0.8-1.1	0.9-1.5	0.5-0.7	2.1-3.3
109HW	No Resource Estimate	-	-	-	-	Exploration Target	-	-	-	-	-	-	-	-
109 West	No Resource Estimate	-	-	-	-	Exploration Target	-	-	-	-	-	-	-	-
99 Shaft Zone	No Resource Estimate	-	-	-	-	Exploration Target	-	-	-	-	-	-	-	-
Total						Indicated	575	0.57	0.40	0.01	3.10	2.23	0.94	6.28
						Inferred	382	0.61	0.51	0.02	3.66	4.49	1.32	9.46
						Exploration Target	1,530-11,390	0.6-0.9	0.7-1.9	0.03-0.05	0.4-0.5	0.4	0.1-0.2	1.0-1.2

¹The resource estimates generated by Lonmin are internal company reports and do not follow the format required by NI 43-101. The resource estimate were carried out to the highest industry standards, however only focused on Pt-, Pd- and Au-rich mineralized domains and potentially ignored significant base metal rich mineralization. Therefore, the qualified person(s) is not confident that the historic estimate is relevant and additional modeling and interpretation is required to update the historical estimate as current. A qualified person has not done sufficient work to classify the historic estimate as current mineral resources or reserves; therefore the qualified person(s) is not treating the historical estimate as a current mineral resource or reserve.

²Calculated using NSR Factor of \$43.5 per g/t Pt, \$19.3 per g/t Pd, \$28.9 per g/t Au, \$54.5 per % Cu, \$0 per % Ni and \$51.9 per % Co.

³ There is insufficient information available for the qualified person(s) to validate these internal company estimates in light of NI 43-101 requirements. The potential quantity and grade is conceptual in nature as the qualified person(s) has not done sufficient work to define a mineral resource and that it is uncertain if further work will result in the target being delineated as a mineral resource.

⁴ The potential quantity and grade are based a block model generated by Vale for the different zones and provided to Wallbridge by Lonmin. The upper tonnage and lower grade range is the value with no cut-off of each respective zone. The lower tonnage and higher grade range reflects a C\$300/tonne cut-off using C\$8.37/lbs Ni, C\$3.79/lbs Cu, C\$43.87/lbs Co, C\$1,108/Oz, C\$1,233/Oz Pd and C\$1,651 Au and assuming recoveries of 85 % Ni, 90% Cu, 40% Co, 68% Pt, 74% Pd and 73% for Au.